

# **Product Release**

Information for Correspondent Lenders of Truist Bank April 19, 2024 • COR24-025

Alert Update Reminder Clarification Training Information Preview

# **RD Standard Clarifications**

Truist Bank (Truist) is taking the opportunity to update RD information in the Truist Seller Guide.

## **Effective Dates**

Effective for existing and new RD loan applications on or after April 19, 2024.

## **Background Information**

Truist is updating information included in Section 1.19 Fraud Prevention Standard and Section 2.24 Rural Development Loan Standard in the Truist Seller Guide.

## **Bulletin Details**

## Section 1.19 Fraud Prevention Standard (Truist Seller Guide):

-RD has been added to the Exclusionary Lists section

## Section 2.24 Rural Development Loan Standard (Truist Seller Guide):

-Validation of Parties Information added

#### **Before and After Matrix**

Click here to see the before and after matrix that provides a detailed overview of all standard revisions.

#### **Revised Materials**

Click <u>Section 1.19 Fraud Prevention Standard</u> and <u>Section 2.24 Rural Development Loan Standard</u> to review the revised materials.

### Other Resources

Support Group	Description and Contact Information:
Correspondent Relationship Coordinator	Specific questions on applying this procedure to specific loan files. Contact your Correspondent Relationship Coordinator at 800.382.2111, option 1.
Product Support	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 3.

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