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## CSG 1.35 Compliance Overview Standard Updates

Truist Bank (Truist) updates *Correspondent Seller Guide* materials to reflect updates and corrections made to the Compliance Overview Standard.

### Effective Date

Effective for existing and new loan applications on or after May 2, 2025.

### Background Information

Truist continues to seek opportunities to improve client experiences in doing business with Truist. A review of the *Correspondent Seller Guide* identifies opportunities to update information.

### Bulletin Details

#### Overview

Ultimately, it is the Correspondent Lender's responsibility to ensure full compliance with all applicable state and federal laws, as required by our Agreement.

#### General Compliance

The General Compliance topic has been updated to include the MOBILE ACT in the list of all applicable federal, state and local laws, rules and regulations with respect to the Mortgage Loan that Correspondent Lenders must comply with, along with clarifying notes regarding the Fair Credit Reporting Act and the MOBILE ACT requirements.

#### Compliance Disclosures and Forms

A new topic for Compliance Disclosures and Forms has been added providing guidance on the following topics:

- Consumer Handbook on Adjustable Rate Mortgages
- Home Loan Tool Kit
- Homeownership Counseling Disclosure
- Blanket Authorization
- Correspondent Closing Checklist

#### Compliance Errors and Omissions

Guidance in this topic has been updated to clarify that Truist requires all the applicable documentation for purchase of loans. For the extensive list, please see the Correspondent Closing Checklist ([COR 0013](#)).

## Before and After Matrix

[Click here](#) to see the before and after matrix that provides a detailed overview of all standard revisions.

## Revised Material

Click [Compliance Overview Standard](#) to review the revised product materials.

## Former Standards

See the before and after matrix provided in the Bulletin Details section of this bulletin to access the former standards.

## Other Resources

Support Group	Description and Contact Information:
Correspondent Relationship Coordinator	Specific questions on applying this procedure to specific loan files. Contact your Correspondent Relationship Coordinator at 800.382.2111, option 1.
Product Support	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 3.

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