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## FHA Rescinds Multiple Appraisal Related Policies

Truist Bank (Truist) announces alignment with the Federal Housing Administration's (FHA's) recently announced rescission of multiple appraisal related policies.

### Effective Dates

Effective for new and existing FHA loan applications on April 18, 2025.

### Background Information

On March 19, 2025, FHA published Mortgagee Letter (ML) 2025-08, Rescinding Multiple Appraisal Policy Related Mortgagee Letters.

### Bulletin Details

On March 19, 2025, the policy guidance in the following Mortgagee Letters was rescinded:

- ML 2024-16: Extension to the Effective Date of Appraisal Review and Reconstruction of Value (ROV) Updates, dated August 6, 2024;
- ML 2024-07: Appraisal Review and Reconsideration of Value, dated May 1, 2024; and
- ML 2021-27: Appraisal Fair Housing Compliance and Updated General Appraiser Requirements, dated November 17, 2021.

Lenders should consult with their Direct Endorsement (DE) underwriters with any questions.

### Other Resources

Support Group	Description and Contact Information:
Correspondent Relationship Coordinator	Specific questions on applying this procedure to specific loan files. Contact your Correspondent Relationship Coordinator at 800.382.2111, option 1.
Product Support	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 3.

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