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Freddie Mac LPA ACE and ACE+ PDR LTV/TLTV Expansion

Truist Bank (Truist) revises Agency Loan Product Advisor[®] (LPASM) requirements to align with recently announced Freddie Mac updates related to expanded LTV/TLTV ratios for Automated Collateral Evaluation (ACE) and ACE+ Property Data Report (PDR) appraisal alternatives. This expansion impacts purchase transactions only.

Reminder: LPA loans originated with an ACE+ PDR must be underwritten by the Correspondent lender (approved by Truist for delegated underwriting authority). This includes CorrAdvantage loans.

Effective Dates

This update is effective for LPA submissions and resubmissions on or after February 24, 2025.

Background Information

Freddie Mac Bulletins 2024-16 and 2025-1 announced expanded LTV/TLTV requirements for ACE and ACE+ PDR purchase transactions. In response to these publications, we reviewed impacted standard documents and identified the opportunity to implement revisions to align with Freddie Mac requirements.

Bulletin Details

LPA ACE and ACE+ PDR LTV/TLTV Expansion

For LPA purchase transactions, we aligned with Freddie Mac and increased the maximum LTV/TLTV ratios permitted for ACE and ACE+PDR appraisal alternatives as follows:

- For ACE appraisal waivers, we increased the maximum LTV/TLTV ratios from 80% to 90%.
- For ACE+ PDR, we increased the maximum LTV/TLTV ratios from 80% to the maximum LTV/TLTV ratios allowed for the associated mortgage offering.

Notes:

- All other existing ACE and ACE+ PDR eligibility requirements continue to apply.
- See the Bulletin Summary above for a reminder regarding the underwriting restriction for loans purchased with an ACE+ PDR.

Before and After Matrix

[Click here](#) to see the before and after matrix that provides a detailed overview of all standard revisions.

Bulletin Details, continued

Revised Material

The *Agency Loan Standard* document will be revised on February 28, 2025, to reflect the updates outlined in this Product Release Bulletin. Until that time, use this Product Release Bulletin for reference.

Former Standards

See the before and after matrix provided in the Bulletin Details section of this bulletin to access the former standards.

Other Resources

Support Group	Description and Contact Information:
Correspondent Relationship Coordinator	Specific questions on applying this procedure to specific loan files. Contact your Correspondent Relationship Coordinator at 800.382.2111, option 1.
Product Support	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 3.

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