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RD Updates to HB 1-3555, Chapter 11, Ratio Analysis

Truist Bank (Truist) announces alignment with the Single Family Housing Guaranteed Loan Program's (SFHGLP) recent announcement of revisions to RD Handbook 1-3555, Chapter 11, Ratio Analysis.

Effective Dates

Effective for all existing and new RD loan applications on or after August 23, 2024.

Background Information

On June 25, 2024, the SFHGLP announced revisions to RD Handbook 1-3555, Chapter 11, Ratio Analysis.

Bulletin Details

Truist aligns with the updates to the following topics in RD Handbook 1-3555, Chapter 11:

- Liabilities and Ratio Analysis: General
- Liabilities
- PITI Ratio
- Debt Ratio Waivers and Compensating Factors
- Purchase Transactions: Debt Ratio Waivers
- Refinance Transactions: Debt Ratio Waivers

Other Resources

Support Group	Description and Contact Information:
Correspondent Relationship Coordinator	Specific questions on applying this procedure to specific loan files. Contact your Correspondent Relationship Coordinator at 800.382.2111, option 1.
Product Support	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 3.

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