

Alert

Update

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Preview

VA Temporary Local Variance for Certain Buyer-Broker Charges

Truist Bank (Truist) announces alignment with the U.S. Department of Veterans Affairs (VA) recent publication authorizing a temporary local variance that allows Veterans to pay reasonable and customary amounts for any buyer-broker charges.

Effective Dates

Effective for all VA sales contracts signed on or after August 10, 2024.

Background Information

On June 11, 2024, VA published Circular 26-24-14, authorizing a temporary local variance that allows Veterans to pay reasonable and customary amounts for any buyer-broker charges (including commissions and any other broker-related fees).

Bulletin Details

Truist aligns with VA's recent publication authorizing a temporary local variance that allows Veterans to pay reasonable and customary amounts for any buyer-broker charges.

Other Resources

| Support Group | Description and Contact Information: |
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| Correspondent Relationship Coordinator | Specific questions on applying this procedure to specific loan files. Contact your Correspondent Relationship Coordinator at 800.382.2111, option 1. |
| Product Support | Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 3. |

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