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## Mortgagee Clause Updates

Truist Bank (Truist) updates *Correspondent Seller Guide* materials to remove language no longer required in the mortgagee clause.

### Effective Dates

Effective for existing and new loan applications on or after August 02, 2024.

### Background Information

Within the *Correspondent Seller Guide* materials, the mortgagee clause has been identified as needing updates to remove the “as their interests may appear” and “ATIMA” language mandatory requirement. This language is no longer required, but it is acceptable for this language to be present in the mortgagee clause.

### Bulletin Details

#### **Mortgagee Clauses, Hazard Insurance – 1-4 Unit Single Family Dwelling, Hazard Insurance – Condominium, Flood Insurance, Property and Flood Insurance**

Truist updates the mortgagee clause to remove “as their interests may appear” and “ATIMA” language requirement. A note is included that it is acceptable to include the “as their interests may appear” and “ATIMA” language. “Its Successors And/Or Assigns (ISAOA)” language must be present and is acceptable to be either spelled out or abbreviated as ISAOA.

#### **Before and After Matrix**

[Click here](#) to see the before and after matrix that provides a detailed overview of all standard revisions.

#### **Revised Material/Materials**

Click [Loan Delivery and Purchase Review Standard](#), [Hazard and Flood Insurance Standard](#) and [Agency Loan Standard](#) to review the revised product materials.

#### **Former Standards**

See the before and after matrix provided in the Bulletin Details section of this bulletin to access the former standards.

## Other Resources

Support Group	Description and Contact Information:
Correspondent Relationship Coordinator	Specific questions on applying this procedure to specific loan files. Contact your Correspondent Relationship Coordinator at 800.382.2111, option 1.
Product Support	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 3.

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