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Correspondent Flood Determination Updates

Truist Bank (Truist) announces an update to Flood Determination standards of the *Correspondent Seller Guide*.

Effective Date

Effective for existing and new loan applications on or after July 19, 2024.

Background Information

Truist continues to seek opportunities to improve client experiences in doing business with Truist. A review of the *Correspondent Seller Guide* identifies opportunities to update the standards around the date of Flood Determination and Life of Loan tracking.

Bulletin Details

Flood Certification, Flood Hazard Determination, Flood Determination Vendor

Truist updates the standard to remove Truist will order life of loan tracking for all loans and life of loan tracking when the loan has been purchased.

Flood Insurance Coverage Requirements

Truist updates the standard with the addition of a Truist Note that states the flood zone determination must be dated no more than 120 days before the note date of the mortgage.

Before and After Matrix

[Click here](#) to see the before and after matrix that provides a detailed overview of all standard revisions.

Revised Material

Click [Loan Delivery and Purchase Review Standard](#), [Hazard and Flood Insurance Standard](#), [Agency Loan Standard](#) and [Agency Overlay Matrix](#) to review the revised product materials.

Former Standards

See the before and after matrix provided in the Bulletin Details section of this bulletin to access the former standards.

Other Resources

Support Group	Description and Contact Information:
Correspondent Relationship Coordinator	Specific questions on applying this procedure to specific loan files. Contact your Correspondent Relationship Coordinator at 800.382.2111, option 1.
Product Support	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 3.

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