

Alert

Update

Reminder

Clarification

Training
Information

Preview

Increase to VA Maximum Loan Amount

Truist Bank (Truist) is increasing the maximum loan amount for VA loans.

Effective Dates

Effective for new VA loan applications on or after May 06, 2024.

Background Information

Truist's current VA maximum loan amount of \$1,033,000 was established in 2011. The FHFA has continually increased the Conforming and High Cost loan limits on an annual basis. With recent increases in FHFA limits and Home Price Appreciation Indices, Truist is taking the opportunity to increase the VA maximum loan amount. This will ensure Truist continues to provide improved client experience that further supports the Truist Purpose.

Bulletin Details

The increased maximum loan amount for VA loans is as follows:

- \$1,500,000 with 680+ FICO up to 90% LTV
- \$2,000,000 with 700+ FICO up to 90% LTV

The existing maximum loan amount of \$1,033,000 will continue to apply to borrowers with credit scores less than 680.

Before and After Matrix

[Click here](#) to see the before and after matrix that provides a detailed overview of all standard revisions.

Revised Materials

Click [Section 2.23 Veterans Administration Loan Standard](#) and [Government Overlay Matrix](#) to review the revised materials.

Other Resources

Support Group	Description and Contact Information:
Correspondent Relationship Coordinator	Specific questions on applying this procedure to specific loan files. Contact your Correspondent Relationship Coordinator at 800.382.2111, option 1.
Product Support	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 3.

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