

Product Release

Information for Correspondent Lenders of Truist Bank December 15, 2023 • COR23-093

Alert Upd	ate Reminder	Clarification	Training Information	Preview
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Correspondent Document Review Fee Update

Truist Bank (Truist) announces an update to the Correspondent Document Review Fee for Delegated and Non-Delegated fundings.

Effective Date

Effective for new locks on or after January 1, 2024.

Background Information

Truist takes this opportunity to align with a planned Lending Space Technology update regarding the Correspondent Document Review Fee.

Bulletin Details

Funding Formulas

Truist updates the Delegated Document Review Fee to \$285 and the Non-Delegated Document Review Fee to \$675.

Before and After Matrix

Click here to see the before and after matrix that provides a detailed overview of all standard revisions.

Revised Material

Click Loan Delivery and Purchase Review Standard to review the revised product materials.

Former Standards

See the before and after matrix provided in the Bulletin Details section of this bulletin to access the former standards.

Other Resources

Support Group	Description and Contact Information:	
Correspondent Relations Coordinator	Specific questions on applying this procedure to specific loan files. Contact Correspondent Relations Coordinators at 800.382.2111, Option 1.	
Product Support	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 3.	

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