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Preview

Updates to RD HB-1-3555, Chapter 8

Truist Bank (Truist) announces alignment with the U.S. Department of Agriculture’s (USDA’s) recent updates to Rural Development (RD) HB-1-3555, Chapter 8, Applicant Characteristics.

Effective Dates

Effective for all new and existing Rural Development applications on or after October 12, 2023.

Background Information

On October 12, 2023, USDA published updates to RD HB-1-3555, Chapter 8, Applicant Characteristics.

Bulletin Details

Truist aligns with USDA’s revisions to Chapter 8, which include the following topics:

- Owning a Dwelling
- Obtaining Credit
- Suspension or Debarment
- Qualified Alien

Other Resources

Support Group	Description and Contact Information:
Correspondent Relations Coordinator	Specific questions on applying this procedure to specific loan files. Contact Correspondent Relations Coordinators at 800.382.2111, Option 1.
Product Support	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 3.

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