

# **Product Release**

Information for Correspondent Lenders of Truist Bank October 20, 2023 • COR23-075

Alert Update Reminder Clarification Training Information Preview

# RD Updates to Chapters 9 and 10 of RD HB-1-3555

Truist Bank (Truist) announces alignment with recent United States Department of Agriculture (USDA) updates to RD HB-1-3555, Chapters 9 and 10.

## **Effective Dates**

Effective for all existing and new Rural Development applications on or after September 27, 2023.

# **Background Information**

On September 27, 2023, USDA announced revisions to RD HB-1-3555, Chapters 9 and 10. These revisions include Income and Credit requirements.

#### **Bulletin Details**

Truist aligns with USDA's revisions to Chapters 9 and 10.

### Other Resources

Support Group	Description and Contact Information:
Correspondent Relations Coordinator	Specific questions on applying this procedure to specific loan files. Contact Correspondent Relations Coordinators at 800.382.2111, Option 1.
Product Support	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 3.

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