| TRUIST HH | | • In | Product Release Information for Correspondent Lenders of Truist Bank October 13, 2023 • COR23-074 | | | |
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| Alert | Update | Reminder | Clarification | Training Information | Preview | |

Non-Permanent Resident Eligibility Update

Truist Bank (Truist) announces revised Visa and Employment Authorization Document (EAD) Classifications for Non-Permanent Resident Alien borrowers. This update includes Agency and Government product offerings.

Effective Dates

This update is effective with new and existing loan applications on or after October 13, 2023.

Background Information

Truist has evaluated Visa and EAD Classifications within our Standards and taken the opportunity to expand Non-Permanent Resident Alien borrower eligibility.

Bulletin Details

Eligible Visa and EAD Classifications

Truist has revised our Agency and Government product Standards to expand borrower eligibility. With this update, we have also refreshed the presentation of our requirements within our *Non-Permanent Resident Alien Requirements Standard* and removed outdated references to ineligible products. Please refer to the Before and After matrix below for details

Note: At this time, Non-Permanent Resident Alien borrowers holding an EAD C-33 (DACA) classification are not eligible for Agency loan products. Truist will evaluate eligibility in the future.

Before and After Matrix

Click <u>here</u> to see the before and after matrix that provides a detailed overview of all standard revisions.

Revised Materials

Click <u>Non-Permanent Resident Alien Requirements Standard</u>, <u>FHA 203(b) Loan Standard</u>, <u>Veterans</u> <u>Administration Loan Standard</u> and the <u>Rural Development Loan Standard</u> to review the revised product materials.

Former Standards

See the before and after matrix provided in the Bulletin Details section of this bulletin to access the former standards.



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Other Resources

| Support Group | Description and Contact Information: |
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| Correspondent Relations Coordinator | Specific questions on applying this procedure to specific loan files. Contact Correspondent Relations Coordinators at 800.382.2111, Option 1. |
| Product Support | Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 3. |

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