

Product Release

Information for Correspondent Lenders of Truist Bank August 25, 2023 • COR23-062

Alert Update Reminder Clarification Training Information Preview

Address Affidavit and Final Documents Checklist Updates

Truist Bank (Truist) updates the *Correspondent Seller Guide* materials to reflect changes made to Closing Documentation and Correction to Post Closing Documents topics.

Effective Dates

Effective for existing and new loan applications on or after August 25, 2023.

Background Information

Truist continues to seek opportunities to improve client experiences in doing business with Truist. A review of the Correspondent Seller Guide identifies opportunities to update the Address Affidavit requirements as well as adding a Final Documents Checklist to assist correspondent clients with post-closing document corrections.

Bulletin Details

Closing Documentation

Truist updates the Address Affidavit requirements for slight differences in property addresses on loan documents.

Correction to Post Closing Documents

Truist updates the standard with the addition of the Final Documents Checklist (<u>COR 0209</u>) to assist with resolving post-closing document errors.

Before and After Matrix

Click here to see the before and after matrix that provides a detailed overview of all standard revisions.

Revised Material

Click <u>Loan Delivery and Purchase Review Standard</u>, <u>Post Closing Documents Standard</u> and <u>COR 0209</u> to review the revised product materials.

Former Standards

See the before and after matrix provided in the Bulletin Details section of this bulletin to access the former standards.



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Other Resources

Support Group	Description and Contact Information:
Correspondent Relations Coordinator	Specific questions on applying this procedure to specific loan files. Contact Correspondent Relations Coordinators at 800.382.2111, Option 1.
Product Support	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 3.

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