

Product Release

Information for Correspondent Lenders of Truist Bank May 12, 2023 • COR23-037

Alert Update Reminder Clarification Training Information Preview

State Address Confidentiality Programs Update

Truist Bank (Truist) updates *Correspondent Seller Guide* materials to reflect changes made to standards for mortgage loans for borrowers participating in state confidentiality programs.

Effective Dates

Effective for new locks on or after May 12, 2023.

Background Information

Truist takes this opportunity to align with FNMA 2022-06 regarding mortgage loan transactions for participants in state address confidentiality programs.

Bulletin Details

Truist Geographic Restrictions/Alaska, Hawaii and Other States

Truist updates the standard to reflect the availability of mortgage loan transactions for participants in state address confidentiality programs. Truist is able to purchase these loans if proper notice and evidence of a client's participation is provided. Contact Purchase Relations to ensure there are no client service failures.

Before and After Matrix

Click here to see the before and after matrix that provides a detailed overview of all standard revisions.

Revised Material

Click Eligible Mortgage Loans Standard to review the revised product materials.

Former Standards

See the before and after matrix provided in the Bulletin Details section of this bulletin to access the former standards.

Other Resources

Support Group	Description and Contact Information:
Correspondent Relations Coordinator	Specific questions on applying this procedure to specific loan files. Contact Correspondent Relations Coordinators at 800.382.2111, Option 1.
Product Support	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 3.

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