TRUIST НН		- Ini	Product Release Information for Correspondent Lenders of Truist Bank March 10, 2023 • COR23-019			
Alert	Update	Reminder	Clarification	Training Information	Preview	

# **First Touch Advantage Removal**

Truist announces the retirement of the First Touch Advantage incentive for Correspondent lenders.

# **Effective Dates**

Effective immediately for existing and new loan applications on or after March 10, 2023.

# **Background Information**

Truist announces the retirement of the First Touch Advantage incentive on all Correspondent products.

# **Bulletin Details**

**First Touch Advantage Removal** All First Touch Advantage guidance within Section 1.08 of the *Correspondent Seller Guide* has been removed.

Before and After Matrix (Matrices) <u>Click here</u> to see the before and after matrix that provides a detailed overview of all standard revisions.

**Revised Material** Click <u>Loan Delivery and Purchase Review Standard</u> to review the revised product materials.

#### **Former Standards**

Previously there was guidance for the First Touch Advantage incentive within Section 1.08 of the *Correspondent Seller Guide*.

# Other Resources

Support Group	Description and Contact Information:
Correspondent Relations Coordinator	Specific questions on applying this procedure to specific loan files. Contact Correspondent Relations Coordinators at 800.382.2111, Option 1.
Product Support	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 3.

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