

Correspondent Seller Guide Contacts Update and Loan Amount Clarifications

Truist Bank (Truist) updates Correspondent Seller Guide materials to reflect changes made to standards.

Effective Dates

Effective for existing and new loan applications on or after March 3, 2023.

Background Information

Truist continues to seek opportunities to improve client experiences in doing business with Truist. A review of the *Correspondent Seller Guide* identifies opportunities to update and clarify items.

Bulletin Details

Contact Information

The *Correspondent Seller Guide* includes updates to contacts for the Key Correspondent Division support teammates.

Address Correction The Truist Qualified Written Request (QWR) address has been corrected in the Correspondent Seller Guide.

Maximum Exposure Truist clarifies the maximum total exposure dollar amount to \$5 million for Non-Agency loans.

Maximum Loan Amount Truist clarifies the maximum loan amount for Key loans is \$3 million.

Before and After Matrices <u>Click here</u> to see the before and after matrix that provides a detailed overview of all standard revisions.

Revised Materials Click <u>The Correspondent Division</u>, <u>Loan Delivery and Purchase Review Standard</u>, <u>Maximum Number of</u> Financed Properties and Borrower Exposure Standard to review the revised product materials.



Product Release

Information for Correspondent Lenders of Truist Bank March 3, 2023 • COR23-015

Bulletin Details, continued

Former Standards

See the before and after matrix provided in the Bulletin Details section of this bulletin to access the former standards.

Other Resources

Support Group	Description and Contact Information:
Correspondent Relations Coordinator	Specific questions on applying this procedure to specific loan files. Contact Correspondent Relations Coordinators at 800.382.2111, Option 1.
Product Support	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 3.

This information is for use by mortgage professionals only and should not be distributed to or used by consumers or other third parties. This is not for solicitation of sales. Information is accurate as of date of posting and is subject to change without current product details and lending procedure. Truist Bank does not guarantee or assume liability for any third-party products or services. Truist Bank is an Equal Housing Lender. ©2020 Truist Financial Corporation. All rights reserved.