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## Key Loan Program LTV Reduction Removal for Miami-Dade Condos

Truist Bank (Truist) announces that the LTV Reduction for Miami-Dade Condominiums is removed.

### Effective Dates

Effective for new locks on or after Friday, October 14, 2022.

### Background Information

Previously, Truist considered condominiums in Miami-Dade County, Florida to be an Over-heating market and required a discretionary 5% LTV/TLTV reduction with first lien mortgage transactions for condominiums located in Miami-Dade County, Florida.

### Bulletin Details

#### Removal of the LTV Reduction for Miami-Dade Condominiums

With this update, Truist removes the LTV reduction for Miami-Dade Condominiums, regardless of transaction type, for the Key Loan Program.

### Revised Material

Click [Declining Market Index](#) to review the revised material.

## Other Resources

Support Group	Description and Contact Information:
Correspondent Relations Coordinator	Specific questions on applying this procedure to specific loan files. Contact Correspondent Relations Coordinators at 800.382.2111, Option 1.
Product Support	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 3.

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