Product Release



Information for Correspondent Lenders of Truist Bank August 27, 2021 • COR21-048

Alert Update Reminder Clarification Training Information Preview

Periodic Review Alignment

Truist Bank (Truist) aligns Correspondent Seller Guide materials for precision.

Effective Dates

No new effective date.

Background Information

Truist Bank (Truist) routinely reviews *Correspondent Seller Guide* materials to ensure alignment across content. An opportunity to sync was identified during a recent periodic review.

Bulletin Details

Clarification Details

Click <u>here</u> to see the before and after matrix that provides a detailed overview of *Correspondent Seller Guide* updates.

Revised Material

Click <u>Automated Underwriting</u>, Correspondent Closing Checklist (<u>COR 0013</u>), <u>Correspondent Eligibility, Definitions and Other Requirements</u>, <u>Credit Vendor and Reporting Guidelines</u>, <u>Ineligible Settlement Agent Guidelines</u>, <u>Loan Registration and Lock-in Procedures</u>, <u>Subordination of Truist Second Mortgage Loans</u>, <u>The Correspondent Division and Underwriting</u> to review the revised material.

Other Resources

Support Group	Description and Contact Information:
Correspondent Relations Coordinator	Specific questions on applying this procedure to specific loan files. Contact Correspondent Relations Coordinators at 800.382.2111, Option 1.
Product Support	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 3.

This information is for use by mortgage professionals only and should not be distributed to or used by consumers or other third parties. This is not for solicitation of sales. Information is accurate as of date of posting and is subject to change without current product details and lending procedure. Truist Bank does not guarantee or assume liability for any third-party products or services. Truist Bank is an Equal Housing Lender. ©2020 Truist Financial Corporation. SunTrust, Truist, and the BB&T|SunTrust now Truist logo are service marks of Truist Financial Corporation. All rights reserved.