Product Release

Information for Correspondent Lenders of SunTrust Bank June 7, 2019 • COR19-024





VA Lenders Handbook Revision

Veterans Affairs (VA) announced revisions to VA Lenders 26-7 Chapters 7 and 10. With this update, SunTrust Bank (SunTrust) aligns with VA's published guideline revisions, subject to existing SunTrust overlays.

Background Information

VA published updates to VA Lenders Handbook 26-7 Chapters 7 and 10. In response to this publication, we reviewed impacted guidelines and align with VA requirements.

Effective Dates

Effective for loans delivered on or after June 9, 2019.

Bulletin Details

SunTrust aligns with VA revisions to Chapter 7 and 10 of VA Lenders Handbook 26-7, subject to existing SunTrust overlays. Lenders should consult with their VA underwriters with any questions.

Other Resources

Support Group	Description and Contact Information:
Correspondent Relations Coordinator	Specific questions on applying this procedure to specific loan files. Contact Correspondent Relations Coordinators at 800.382.2111, Option 1.
Product Support	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 3.

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