

Product Release

Information for Correspondent Lenders of Truist Bank September 30, 2022 • COR22-044

Alert Update Reminder Clarification Training Information Preview

Correspondent Seller Guide Section 1.08 Updates

Truist Bank (Truist) revises Section 1.08 of the *Correspondent Seller Guide* to ensure accurate guidance is provided to Correspondent Lenders.

Effective Dates

Effective immediately.

Background Information

Due to organizational changes, Truist is updating Section 1.08 of the Correspondent Seller Guide.

Bulletin Details

Updates to Section 1.08 of the Correspondent Seller Guide

Truist is updating the following information in Section 1.08 of the Correspondent Seller Guide:

- Mailcode
- Addition of Rural Development guidance
- Addition of clarifying language around when law prohibits establishment of an escrow account
- Correction to the number of days for Truist to be in receipt of post-closing documents
- Updated hyperlink for accessing the Truist ineligible list

Former Standards

Previously, lenders were provided a mailcode that has changed, guidance for Rural Development loans was not provided in Section 1.08, the number of days for Truist to be in receipt of post-closing documents in Section 1.08 did not align with Section 1.11.

Other Resources

Support Group	Description and Contact Information:
Correspondent Relations Coordinator	Specific questions on applying this procedure to specific loan files. Contact Correspondent Relations Coordinators at 800.382.2111, Option 1.
Product Support	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 3.

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